

IHTA

Island House Tenants Association, Inc.

PO Box 132, New York, NY 10044-0203

<http://islandhouse.us>

Date: September 26, 2009

From: Frank Farance, IHTA Secretary

To: IHTA Members

Via: E-mail, Glass Case

Subject: IHTA Recommendation Ballot, 76.2% in favor, 23.8% opposed

Graham Cannon, Chair

Lee Edelman, Vice Chair

Mario Naves, Vice Chair

Frank Farance, Secretary

Geoffrey Kerr, Treasurer

Renato Folla, Director

Francine Lange, Director

The IHTA Recommendation Ballot has concluded. The ballot question:

Do you recommend that the IHTA Board sign the proposal entitled "A Plan For Preservation Of Affordable Housing", as presented to the tenants, that describes the main elements of the affordable conversion proposal and will signal the Owner, DHCR and RIOG to move ahead with a ground lease extension and preparation of the offering plan?

(As a tenant, I understand that I am making no decision on whether to purchase or to continue to rent my apartment and that all my rights are expressly reserved.)

- Yes
- No
- Abstain

had a significant turnout from Island House tenants and it received overwhelming support.

Of the 400 apartments in Island House, 390 are eligible to vote (7 vacant, 2 corporate tenant, 1 employee). Of the 390 apartments, 223 voted (57.2%).

The tally was:

Yes 170 (76.2%)
No 53 (23.8%)
Abstain 0 (0.0%)